

# BAYLOR

UNIVERSITY

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Derek!

**Financial Aid Award Notification**  
March 12, 2007

To receive the funds listed below, please follow the instructions in the booklet, *Your Financial Aid Offer* (also at [www.baylor.edu/finaid/](http://www.baylor.edu/finaid/)). If you choose to decline any award, please line through the award and initial next to the amount. Check the appropriate box at the bottom of this page. **Sign and return one copy of this page to accept funds or to cancel your admission if you have decided not to enroll. Please have it postmarked (or faxed) by May 1, 2007.**

Your Financial Aid	Fall 2007	Spring 2008	2007-2008 Totals
Provost's Baylor Schp	3,250.00	3,250.00	6,500.00
Need-Based Baylor Schp	1,490.00	1,490.00	2,980.00
Federal Work-Study	1,325.00	1,325.00	2,650.00
Subsidized Stafford Loan	1,750.00	1,750.00	3,500.00
<b>Totals:</b>	<b>\$7,815.00</b>	<b>\$7,815.00</b>	<b>\$15,630.00</b>

> GIFT AID

Your Basic Student Budget is based on: living on campus, enrollment in at least 12 hours each semester (both fall and spring), and paying the flat rate tuition.

If you decide to accept the Stafford Loan, you will receive notification from our office at a later date that the Loans by Web site is available for you to guarantee the loan.

Any need-based awards listed above are estimated because you and your parent(s) provided estimated tax data on the FAFSA. You must correct your FAFSA using actual 2006 tax return data as soon as you and your parent(s) have completed your tax returns. Also be sure to correct the answer to student question 32 and parent(s) question 70 about your updated tax filing status. Your awards may change based on the corrected FAFSA data. Please correct your FAFSA with actual tax return data by May 1.

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- I accept or decline the aid awards as indicated above and agree to notify the Office of Academic Scholarships and Financial Aid if my enrollment status changes and/or if I receive additional aid from other sources. I understand the University reserves the right to modify my awards at any time due to changes in my financial aid eligibility or in the availability of funds. **I have read the booklet, *Your Financial Aid Offer*, and verify that I meet the requirements of the above programs as stated in the booklet.**
- I do not plan to attend Baylor. Please cancel my admission.

Date

Student Signature

Prepared exclusively for:

Derek  
Mr. & Mrs. David I  
109 Westchester Way

Monday, March 19, 2007

Your Financial Aid Award Letter has been evaluated:

Award Letter (offer of funding) Summary			
College:	Baylor U	% of Need Met **:	70
Total Cost of Attendance **:	\$31,293	% of Gift Aid Offered **:	50
- Expected Family Contribution:	\$23,072	Target Gift Aid:	\$2,877
= Student's Financial Need:	\$8,221	Gift Aid Awarded:	\$9,480
		Difference:	\$6,603

*VERY VERY GOOD OFFER !!  
CONGRATULATIONS*

\*\* Figures and percentages are based on the institution's reported cost of attendance and history of awarded funding.

The Student's Financial Need is determined by subtracting the Expected Family Contribution (EFC) from the Total Cost of Attendance (COA). Although this is the most common formula, be advised that some institutions will vary their formula slightly, which will alter the Student's Financial Need and ultimately the funding offered. This generally enables a school to offer students, they most want to attract, additional funding; while others may be offered less.

In the above evaluation, the Student's Financial Need is multiplied by the Percentage of Need Met and Gift Aid Offered to determine the Target Gift Aid. This is the amount of Gift Aid (money that does not have to be repaid) that the student may expect to receive directly from the institution. Please be advised that the amount and type of funding that the student receives is ultimately the decision of the institution's Financial Aid Officer (FAO).

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